

tion from which any such contribution is made. The Secretary of State shall report annually to the Congress on the extent and disposition of such contributions.

(Sept. 21, 1950, ch. 976, §2, 64 Stat. 903.)

REFERENCES IN TEXT

This Act, referred to in text, is act Sept. 21, 1950, ch. 976, 64 Stat. 903, which enacted section 262a of this title, and amended sections 269b, 272a, 279a, 280b, 290b of this title. For complete classification of this Act to the Code, see Tables.

The international organizations covered by this Act, referred to in text, are the Inter-American Children's Institute, the International Labor Organization, the United Nations Food and Agriculture Organization, the South Pacific Commission, and the World Health Organization.

SECTION REFERRED TO IN OTHER SECTIONS

This section is referred to in section 2226 of this title.

§ 262b. Commitments for United States contributions to international organizations; limitations; consultation with Congressional committees

No representative of the United States Government in any international organization hereafter shall make any commitment requiring the appropriation of funds for a contribution by the United States in excess of 33½ per centum of the budget of any international organization for which the appropriation for the United States contribution is contained in this Act: *Provided*, That in exceptional circumstances necessitating a contribution by the United States in excess of 33½ per centum of the budget, a commitment requiring a United States appropriation of a larger proportion may be made after consultation by United States representatives in the organization or other appropriate officials of the Department of State with the Committees on Appropriations of the Senate and House of Representatives: *Provided, however*, That this section shall not apply to the United States representatives to the Inter-American organizations, Caribbean Commission and the Joint Support program of the International Civil Aviation Organization.

(Oct. 22, 1951, ch. 533, title VI, §602, 65 Stat. 599; July 10, 1952, ch. 651, title I, 66 Stat. 550; Aug. 5, 1953, ch. 328, title I, 67 Stat. 368.)

REFERENCES IN TEXT

This Act, referred to in text, is a composite of acts Oct. 22, 1951, and July 10, 1952, and means act Oct. 22, 1951, ch. 533, title VI, 65 Stat. 599, popularly known as the Departments of State, Justice, Commerce and Judiciary Appropriation Act of 1952, and act July 10, 1952, ch. 651, title I, 66 Stat. 550, popularly known as the Departments of State, Justice, Commerce, and Judiciary Appropriation Act of 1953. For complete classification of these Acts to the Code, see Tables.

CODIFICATION

Provisions of this section which prohibited representatives of the United States Government to any international organization of which the United States was not a member in 1952 from making any commitment requiring the appropriation of funds for a contribution by the United States in excess of 33½ percent of the budget of such international organization, which provisions were from the Departments of State, Justice, Commerce, and Judiciary Appropriation Act, 1953, were

omitted since they were not repeated in subsequent appropriation acts.

This section is a composite of several Departments of State, Justice, Commerce, and Judiciary Appropriation acts. See References in Text note above.

AMENDMENTS

1953—Act Aug. 5, 1953, inserted proviso that this section is not to apply to the United States representatives to the Caribbean Commission and the Joint Support program of the International Civil Aviation Organization.

SECTION REFERRED TO IN OTHER SECTIONS

This section is referred to in title 16 sections 773j, 3641.

§ 262c. Commitments for United States contributions to international financial institutions fostering economic development in less developed countries; continuation of participation

(a) Congressional findings

It is the sense of the Congress that—

(1) for humanitarian, economic, and political reasons, it is in the national interest of the United States to assist in fostering economic development in the less developed countries of this world;

(2) the development-oriented international financial institutions have proved themselves capable of playing a significant role in assisting economic development by providing to less developed countries access to capital and technical assistance and soliciting from them maximum self-help and mutual cooperation;

(3) this has been achieved with minimal risk of financial loss to contributing countries;

(4) such institutions have proved to be an effective mechanism for sharing the burden among developed countries of stimulating economic development in the less developed world; and

(5) although continued United States participation in the international financial institutions is an important part of efforts by the United States to assist less developed countries, more of this burden should be shared by other developed countries. As a step in that direction, in future negotiations, the United States should work toward aggregate contributions to future replenishments to international financial institutions covered by this Act not to exceed 25 per centum.

(b) Funding commitments to international financial institutions; availability of funds subject to appropriations

The Congress recognizes that economic development is a long-term process needing funding commitments to international financial institutions. It also notes that the availability of funds for the United States contribution to international financial institutions is subject to the appropriations process.

(Pub. L. 95-118, title I, §101, Oct. 3, 1977, 91 Stat. 1067.)

REFERENCES IN TEXT

This Act, referred to in subsec. (a)(5), is Pub. L. 95-118, Oct. 3, 1977, 91 Stat. 1067, as amended, which enacted sections 262c, 262d, 262e to 262g-3, 282i, 284n, 285s,